

# Alternative Loan Comparison Chart

Lender Loan	Wells Fargo Wells Fargo Collegiate® Loan	Wells Fargo Wells Fargo Education Connection™ Loan	Citibank CitiAssist® Loan	College Loan Corporation Undergraduate Alternative Loan	EFSI Help Classic Private Loan	SunTrust Education Loans eMax® Loan	Wachovia Education Finance Wachovia Education Loan™
Phone Web site	1-800-658-3567 <a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a>	1-800-658-3567 <a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a>	1-800-745-5473 <a href="http://www.studentloan.com">www.studentloan.com</a>	1-888-288-9227 <a href="http://www.collegeloan.com">www.collegeloan.com</a>	1-888-312-EFSI <a href="http://www.efsi.net">www.efsi.net</a>	1-800-835-1161 <a href="http://www.suntrustededucation.com/">www.suntrustededucation.com/</a>	1-877-689-0763 <a href="http://www.wachovia.com">www.wachovia.com</a>
Eligibility	<ul style="list-style-type: none"> <li>• Full-time, half-time, or less than half-time degree-seeking student in an eligible program</li> <li>• U.S. citizen, or eligible non-citizen with a U.S. citizen cosigner</li> <li>• Cosigner may be required</li> </ul>	<ul style="list-style-type: none"> <li>• Full-time, half-time, or less than half-time degree-seeking student in an eligible program</li> <li>• Non-certified loan</li> </ul>	<ul style="list-style-type: none"> <li>• Full-time and part-time enrollment</li> <li>• Creditworthy borrower or borrower with creditworthy cosigner</li> <li>• International student with eligible cosigner</li> </ul>	<ul style="list-style-type: none"> <li>• Undergraduate student at least 18 or older in a degree or certificate program</li> <li>• At least half-time enrollment</li> <li>• U.S. citizen or permanent resident who has resided in the U.S. for the previous two years</li> <li>• Borrower and co-applicant (if any) must meet credit requirements</li> </ul>	<ul style="list-style-type: none"> <li>• Undergraduate student must apply with a cosigner unless seeking a second degree or qualifying as creditworthy</li> <li>• U.S. citizen or permanent resident</li> <li>• Loan must be certified</li> <li>• Field of study must be approved for our program</li> </ul>	<ul style="list-style-type: none"> <li>• At least half-time enrollment; school certification required</li> <li>• U.S. citizen or permanent resident</li> <li>• Creditworthy borrower or co-borrower</li> </ul>	<ul style="list-style-type: none"> <li>• At least half-time enrollment in degree or certificate program</li> <li>• Able to meet credit guidelines</li> <li>• U.S. citizen or permanent resident, international students need a U.S. citizen or permanent resident co-borrower</li> <li>• Satisfactory academic progress required</li> </ul>
Annual Loan Limit	Up to the cost of education minus other financial aid	Up to \$25,000 or cost of attendance, whichever is less	Cost of education minus other aid	Cost of education minus any other aid received	Up to cost of education minus other other financial aid received	Up to \$25,000	\$500 to \$45,000
Interest Rate	Rates as low as Prime rate + 0%	Rates as low as Prime rate + 0%	Rates as low as Prime rate minus 0.50%	LIBOR Index + 4.10%	LIBOR Index + 3.35%	Applicants will be considered for the lowest interest rate tier. If the applicant(s) does not meet the credit criteria for the lowest interest rate, approval will be attempted under the next lowest interest rate. Once the pre-approved process is complete, a rate determined by the applicant's (and co-applicant's, if applicable) individual credit rating will be quoted.	Prime rate + 0%
Fees	<b>No fees</b>	<b>No fees</b>	No fees	Origination fee: 0% to 4.00%	Origination fee: 5.00% to 10.50%	No origination fee	None
Repayment Period	Up to 12 years	15 years	Up to 12 years for undergraduate borrowers	Up to 20 years	Up to 15 years	Up to 15 years	Up to 25 years
Cosigner release	Option available after 24 on-time payments	Option available after 24 on-time payments	Option available	Information not available	Information not available	Option available	N/A
Deferment Options	Defer payment of principal and interest up to six months after borrower ceases enrollment	Defer payment of principal and interest up to six months after borrower ceases enrollment	Defer payments up to six months after borrower graduates or drops below half-time enrollment	In-school deferment and up to six months after graduation	No payments required while in school at least half time; grace period of six months after enrollment drops below half time	In-school deferment and grace period	Yes
Repayment Incentives	For borrowers with loans disbursed on/after April 1, 2006 and who have signed up for electronic statements: <ul style="list-style-type: none"> <li>• 0.50% interest rate reduction with automatic payment withdrawal from a Wells Fargo checking or savings account (or a 0.25% for automatic payments from a non-Wells Fargo account)</li> <li>• 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments</li> </ul>	For borrowers with loans disbursed on/after April 1, 2006 and who have signed up for electronic statements: <ul style="list-style-type: none"> <li>• 0.50% interest rate reduction with automatic payment withdrawal from a Wells Fargo checking or savings account (or a 0.25% for automatic payments from a non-Wells Fargo account)</li> <li>• 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments</li> </ul>	<ul style="list-style-type: none"> <li>• 0.25% interest rate reduction for automatic payments</li> <li>• 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments</li> </ul>	Information not available	<ul style="list-style-type: none"> <li>• 0.50% interest rate reduction for automatic payments (ACH)</li> <li>• 1.50% interest rate reduction for 48 consecutive on-time payments</li> </ul>	<ul style="list-style-type: none"> <li>• 0.50% interest rate reduction for automatic payments (ACH)</li> <li>• 0.50% interest rate reduction after 48 consecutive on-time payments</li> </ul>	Immediate 0.50% interest rate reduction with auto debit



**WELLS  
FARGO**

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Lender Code: 807176

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